

27<sup>th</sup> September, 2024

To,  
General Manager-Listing  
BSE Limited,  
1<sup>ST</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code – 532933; ISIN – INE386I01018**

**SUBJECT: SUMMARY OF PROCEEDINGS OF 32<sup>ND</sup> ANNUAL GENERAL MEETING OF THE COMPANY  
HELD ON FRIDAY, 27<sup>TH</sup> SEPTEMBER, 2024.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company held on **Friday, 27<sup>th</sup> September, 2024 at 01:00 P.M. (IST)** through Video Conference (VC) / Other Audio Visual Means (OAVM) for which purpose the Registered office of the Company situated at **Plot No. 209, Sector 1, Industrial Area, Pithampur, District Dhar, Madhya Pradesh, 454775** is deemed as the venue for the Meeting and the proceedings of the Annual General Meeting is deemed to be conducted there at.

Please note that results of e-voting will be intimated to you separately upon receipt of Report from the Scrutinizer within 2 working days from the conclusion of the Annual General Meeting.

You are requested to kindly take above information on your records.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**

**HANSIKA MITTAL**  
**COMPANY SECRETARY**

*Enclosure: a/a*

**SUMMARY OF PROCEEDINGS OF 32<sup>nd</sup> ANNUAL GENERAL MEETING OF PORWAL AUTO COMPONENTS LTD.**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the members of Porwal Auto Components Ltd. was held on 27<sup>th</sup> September, 2024 at 01:00 P.M. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

In presence of the following Directors, KMP's and Invitees:

S. No.	Name	Designation
1	Mr. Surendra Jain	Chairman & Whole Time Director
2	Mr. Devendra Jain	Managing Director
3	Mr. Mukesh Jain	Whole Time Director
	Mr. Shailesh Jain	Chief Financial Officer
4	Mr. Gautam Chand Kothari	Independent Director
5	Mr. Naveen Kumar Dhiman	Independent Director
6	Mr. Mohit Handoo	Independent Director
7	Mrs. Shalu Anand	Additional Independent Director
8	Ms. Hansika Mittal	Company Secretary
9	Mr. Ashish Saboo	Statutory Auditor
10	Ms. Shraddha Jain	Secretarial Auditor and Scrutinizer
11	Mr. Nikhil Jain	Cost Accountants

Ms. Hansika Mittal, Company Secretary, welcomed all the members to the 32<sup>nd</sup> Annual General Meeting of the Company. She informed that this AGM was being organized through Video Conferencing which was in compliance with the guidelines issued by the Ministry of Corporate Affairs, Government of India and SEBI. She expressed her sincere appreciation to Board of Directors, KMPs, Auditors and Scrutinizer.

Thereafter, she requested Mr. Devendra Jain, Managing Director, took forward the proceedings of this meeting with the permission of the Chairman.

He welcomed the members at the 32<sup>nd</sup> Annual General Meeting of the Company and confirmed that the requisite quorum for the meeting was present and called the meeting to order.

He informed that there were no adverse qualifications, observations and comments in the Auditors Report; therefore, the same was taken as read.

He informed that the Statutory Registers, as required under the Companies Act, 2013 were available for inspection on the e-voting platform of CDSL for inspection electronically till the

conclusion of the meeting. He further informed that the Company had provided a facility for voting through remote e-voting/e-voting during the AGM.

He also shared updates on the Company's achievements, future plans, and growth prospects.

He delivered his speech covering the highlights and an overview of the Company's performance during the Financial Year 2023-24 and its future outlook.

He opened the 'Questions & Answers' (Q&As) session for the member who had registered themselves as 'speaker' to ask questions or express their views and queries. The moderator called the name of the member who had registered themselves as registered speaker to express their views and queries. No registered shareholders were present for the Q&A session at the Meeting.

Thereafter,

He informed that the Notice of the AGM, Boards' Report, the Auditor's Report, Financial Statements and other reports forming part of the Annual Report were taken as read with the permission of the Members present.

He took the following four Resolutions, as stated in the Notice of 32<sup>nd</sup> Annual General Meeting dated 21<sup>st</sup> August, 2024, convening the AGM, as read, which were put up for voting by members:

Item No.	Businesses	Type of Resolution
<b>ORDINARY BUSINESSES</b>		
1.	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Appointment of Mr. Surendra Utsavlal Jain (DIN: 00245154), as Whole Time Director, liable to retire by rotation.	Ordinary
<b>SPECIAL BUSINESSES</b>		
3.	Ratification of the remuneration payable to M/s Nikhil Jain & Associates, Cost Accountants, Indore (FRN: 006363) for the financial year ended on 31 <sup>st</sup> March, 2024 & 31 <sup>st</sup> March, 2025.	Ordinary
4.	Appointment of Mrs. Shalu Anand (DIN - 10738711) as the Independent Director of Company.	Special

Further, he informed that the results of the voting i.e. remote e-voting and e-voting during the meeting along with the Scrutinizer's Report will be submitted to the Stock Exchanges within 48 hours of conclusion of the meeting.

The e-voting facility was kept open for 15 minutes after the conclusion of the Meeting to enable the members to cast their vote.

He also thanked all the shareholders, employees, suppliers, and business partners who worked relentlessly to ensure that we continue to serve our customers and create value for all.

The meeting was concluded by him followed by a vote of thanks. He declared the meeting closed at 01:25 P.M.

Thanking You  
Yours faithfully

**For PORWAL AUTO COMPONENTS LIMITED**  
**CIN: L34300MP1992PLC006912**

**HANSIKA MITTAL**  
**COMPANY SECRETARY**